

Financial Highlights

Millions of Yen (except per share data)

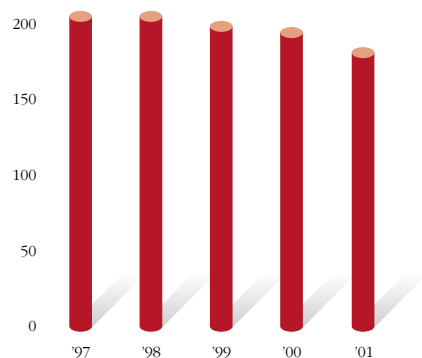
Thousands of U.S.dollars
Note 1-a
(except per share data)

	1997	1998	1999	2000	2001	2001
RESULT OF OPERATION:						
Net sales	¥ 204,847	¥ 204,855	¥ 198,250	¥ 188,251	¥ 185,085	\$ 1,493,828
Gross profit	35,194	36,214	36,950	38,237	37,353	301,475
Operating income	2,447	2,512	3,717	5,677	5,288	42,677
Income taxes	1,338	751	1,307	1,578	1,504	12,134
Net income (loss)	(405)	(1,765)	(164)	1,321	1,526	12,320
FINANCIAL POSITION:						
Total assets	¥ 180,474	¥ 177,960	¥ 167,959	¥ 157,338	¥ 157,129	\$ 1,268,191
Property, plant and equipment	94,765	93,645	89,444	85,363	82,776	668,092
Interest-bearing liabilities	81,235	81,302	77,461	67,025	65,274	526,832
Shareholders' equity	58,719	53,568	46,124	45,495	47,223	381,137
PER SHARE DATA:						
Net income (loss)	¥ (2.10)	¥ (9.13)	¥ (0.85)	¥ 6.85	¥ 7.95	\$ 0.064
Cash dividends	6.00	6.00	5.00	6.00	6.00	0.048
Shareholders' equity	303.68	277.04	239.16	235.90	249.94	2.017
COMMON STOCK:						
Numbers of shares-issued (Unit:thousand shares)	193,359	193,359	192,859	192,859	188,939	-
COMPOSITION OF SALES BY BUSINESS						
Foods	¥ 146,443	¥ 147,905	¥ 145,319	¥ 137,872	¥ 136,792	\$ 1,104,049
Feed	50,184	48,864	45,368	42,856	40,847	329,677
Others	8,220	8,086	7,563	7,523	7,446	60,102
Consolidated total	204,847	204,855	198,250	188,251	185,085	1,493,828

Note 1-a: The U.S. dollar amounts above and elsewhere in this report are translated from yen, for convenience only, at the rate of ¥123.90 = US \$1.

Note 2-i: The computation of net income and shareholders' equity per share is based on the average number of common stock during each year.

Net Sales
(¥ Billion)



Net Income (loss)
(¥ Billion)

