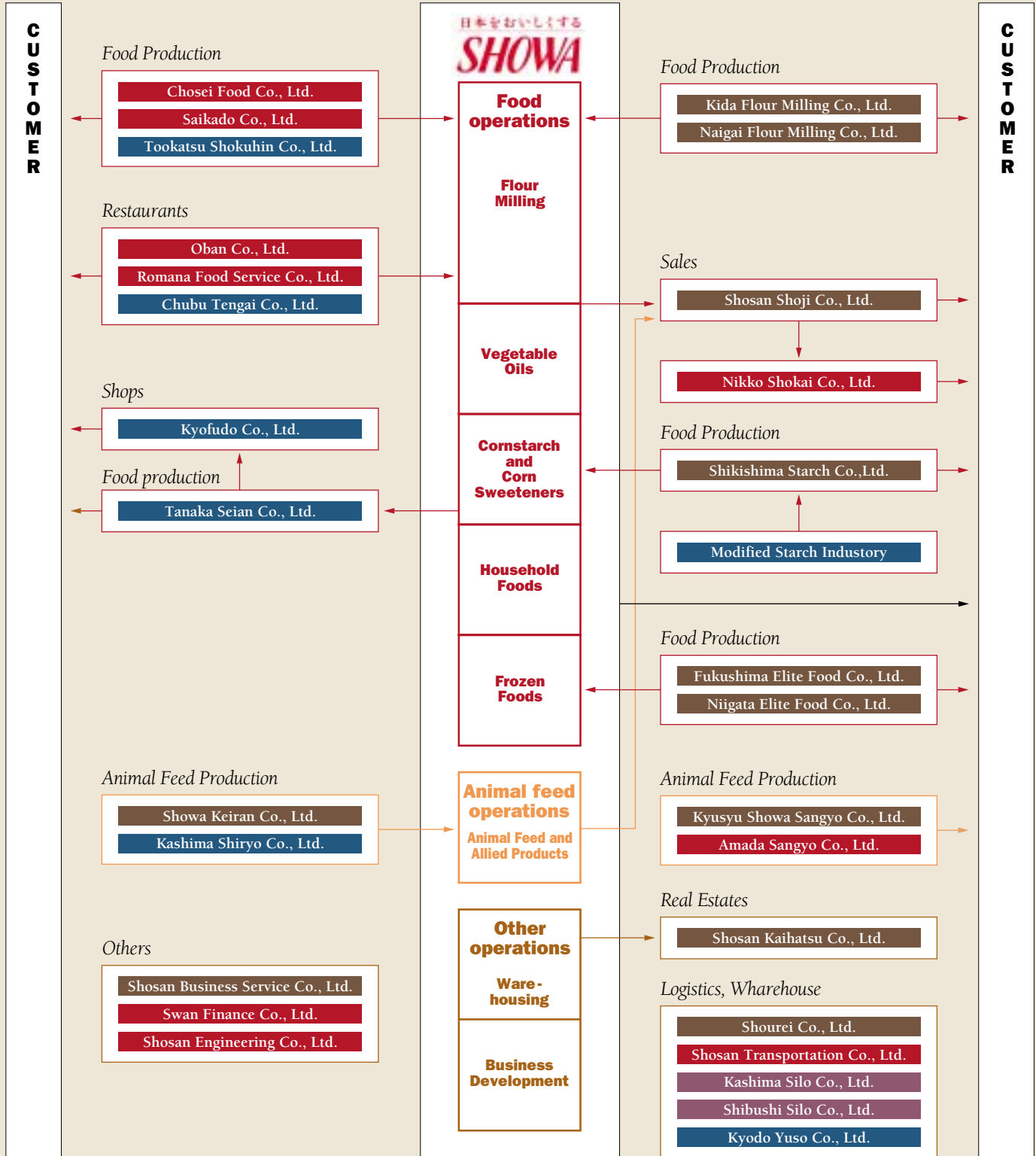


# Showa Sangyo's Group Network



Consolidated subsidiaries
  Non-consolidated subsidiaries
  Companies accounted for by equity accounting method
  Affiliates