

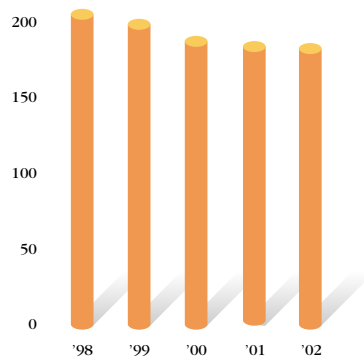
# Financial Highlights

	<i>Millions of Yen (except per share data)</i>					<i>Thousands of U.S.dollars Note 1-a (except per share data)</i>	
	1998	1999	2000	2001	2002	2002	
<b>Result of operation:</b>							
Net sales	¥ 204,855	¥ 198,250	¥ 188,251	¥ 185,085	¥ 184,757	\$	1,386,543
Gross profit	36,214	36,950	38,237	37,353	34,883		261,785
Operating income	2,512	3,717	5,677	5,288	2,935		22,024
Income tax	751	1,307	1,578	1,504	(553)		(4,149)
Net income (loss)	(1,765)	(164)	1,321	1,526	(1,376)		(10,324)
<b>Financial position:</b>							
Total assets	¥ 177,960	¥ 167,959	¥ 157,338	¥ 157,129	¥ 150,930	\$	1,132,682
Properties, plant and equipment	93,645	89,444	85,363	82,776	83,308		625,200
Interest-bearing liabilities	81,302	77,461	67,025	65,274	63,535		476,814
Shareholders' equity	53,568	46,124	45,495	47,223	43,072		323,241
<b>Per share data:</b>							
Net income (loss)	¥ (9.13)	¥ (0.85)	¥ 6.85	¥ 7.95	¥ (7.36)	\$	0.055
Cash dividends	6.00	5.00	6.00	6.00	6.00		0.045
Shareholders' equity	277.04	239.16	235.90	249.94	236.62		1.776
<b>Common stock:</b>							
Numbers of shares-issued (Unit:thousand shares)	193,359	192,859	192,859	188,939	182,053		-
<b>Composition of sales by business:</b>							
Foods	¥ 147,905	¥ 145,319	¥ 137,872	¥ 136,792	¥ 136,022	\$	1,020,798
Feed	48,864	45,368	42,856	40,847	41,475		311,259
Other	8,086	7,563	7,523	7,446	7,260		54,486
Consolidated total	204,855	198,250	188,251	185,085	184,757		1,386,543

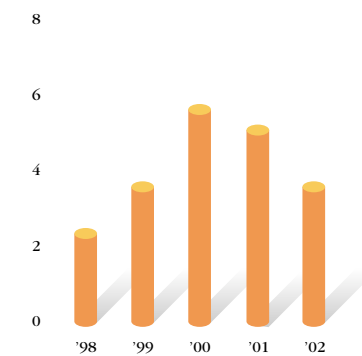
Note 1-a: The U.S. dollar amounts above and elsewhere in this report are translated from yen, for convenience only, at the rate of ¥133.25= US \$1.

Note 2-i: The computation of net income and shareholders' equity per share is based on the average number of common stock during each year.

**Net Sales**  
(¥ Billion)



**Operating Income**  
(¥ Billion)



**Net Income (loss)**  
(¥ Billion)

