1Q FY2026 Financial Results Briefing Materials
Fiscal Year Ending March 31, 2027

Showa Sangyo Co., Ltd.

Securities Code2004

Augst 7,2026

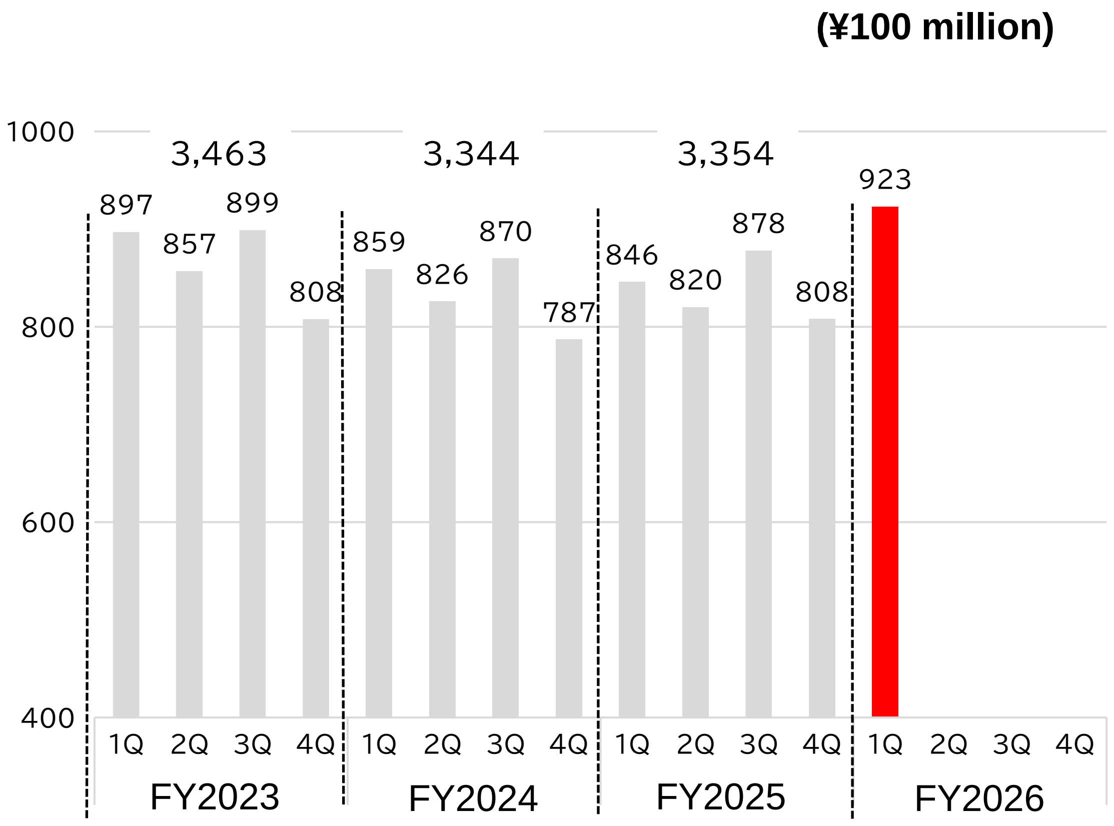
Agenda

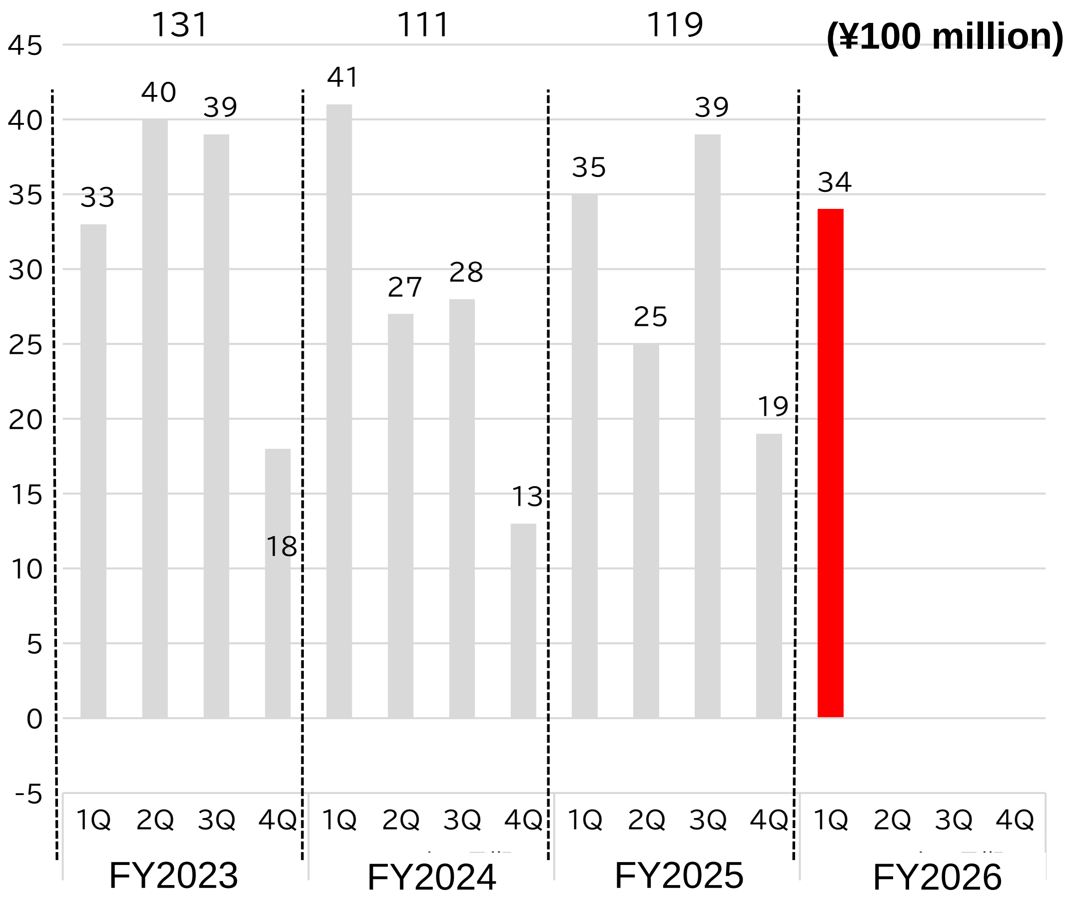
01 Overview of 1Q FY2026 Financial Results

1Q FY2026 Financial Highlights

Net Sales ¥92.3 billion

Operating Profit ¥3.4 billion





1Q FY2026 Financial Highlights

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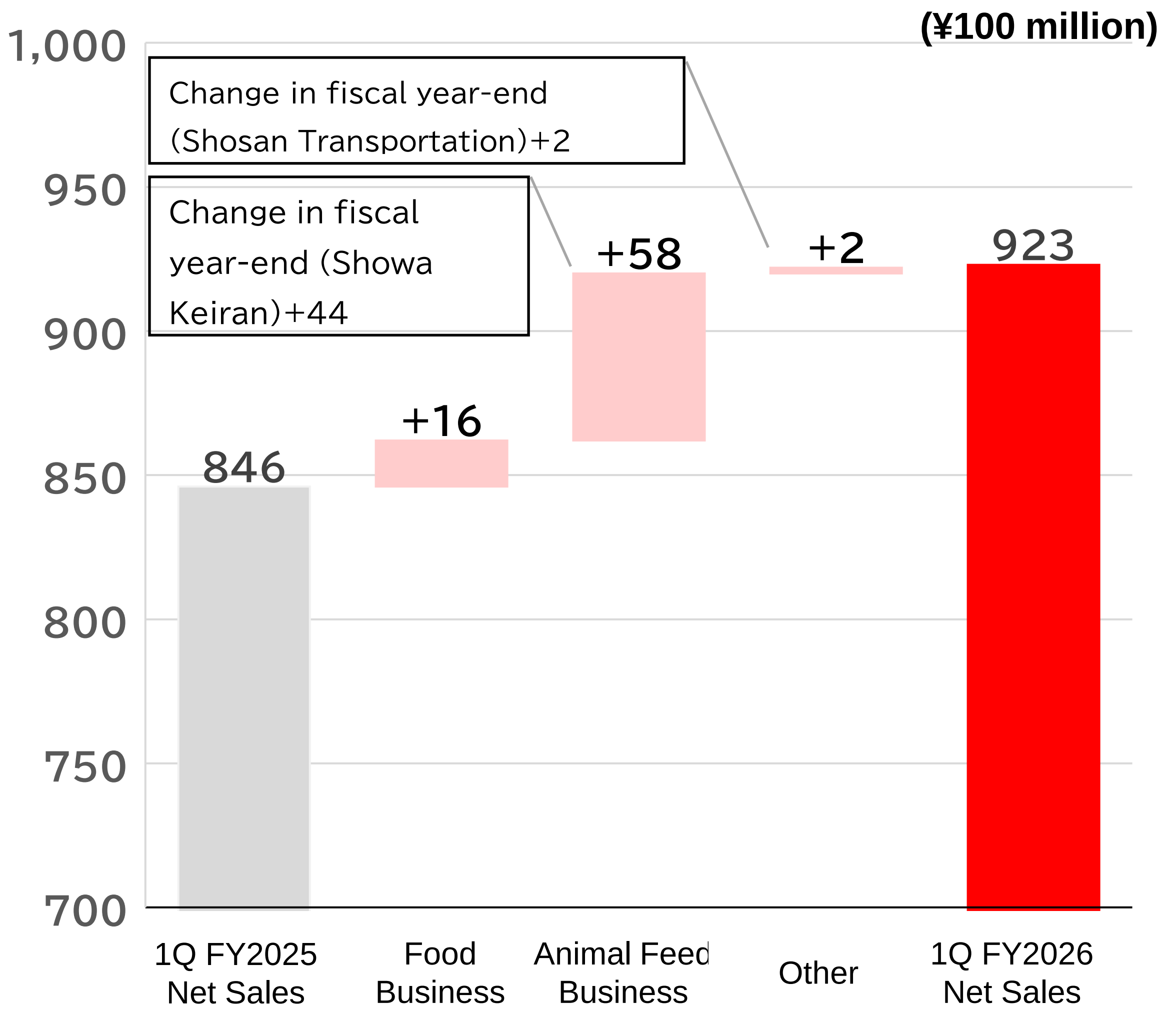
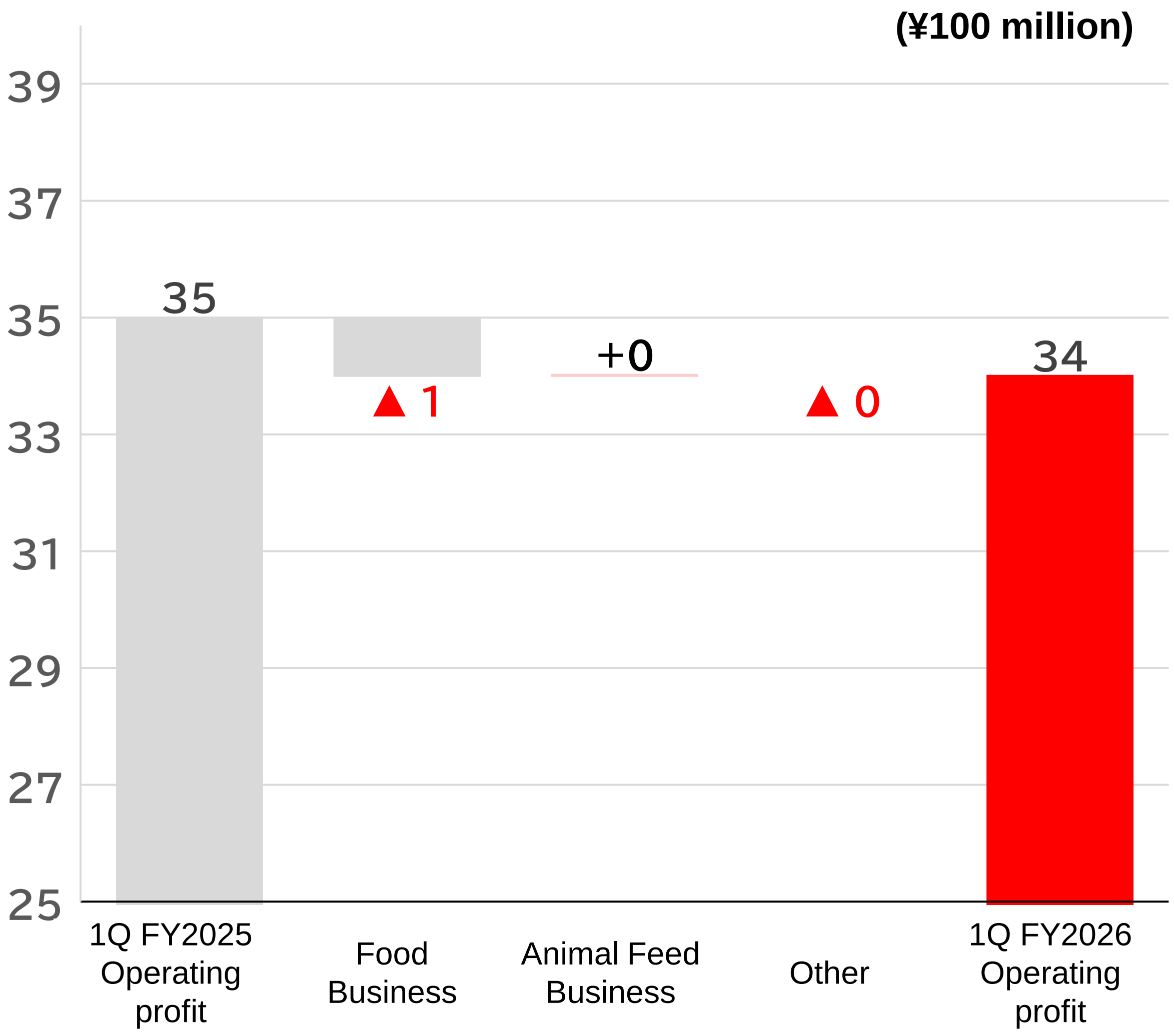
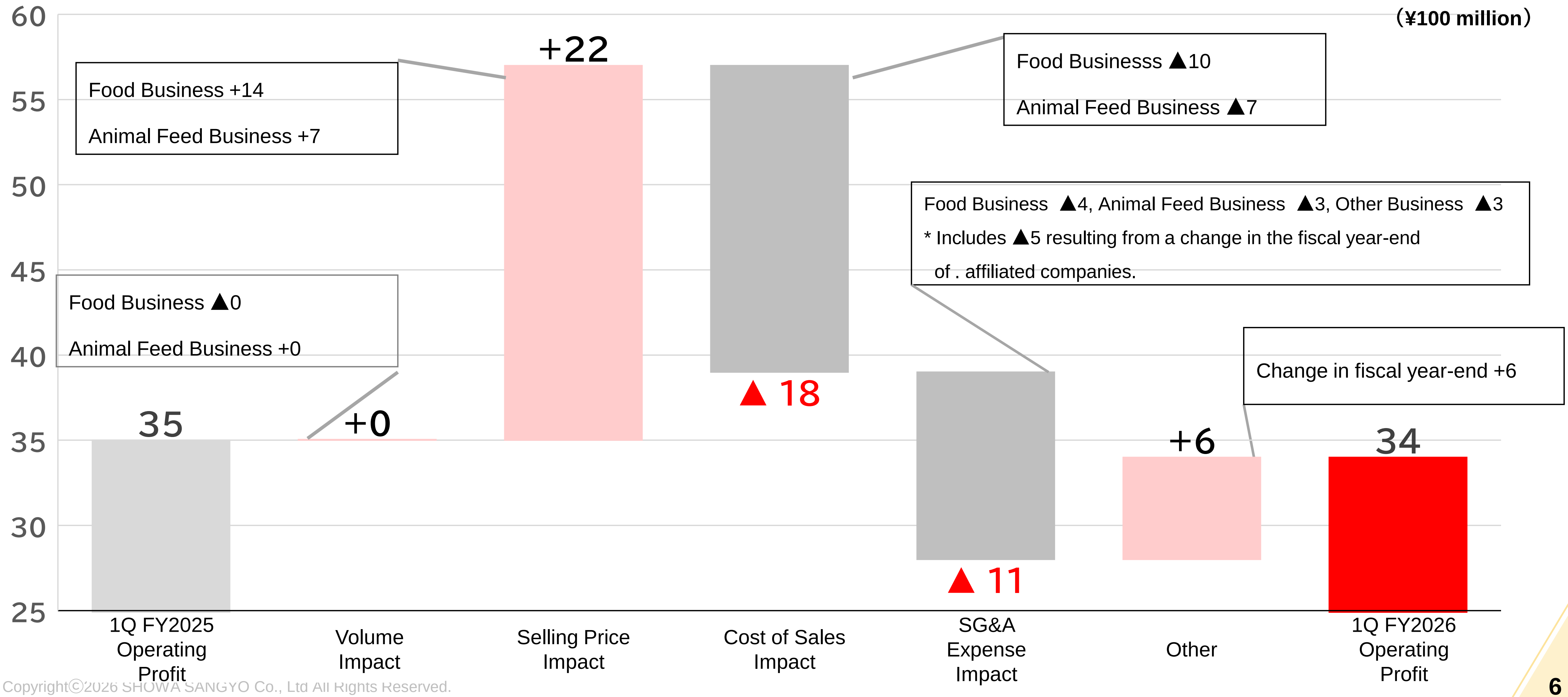
Operating Profit ¥3.4 billion





1Q FY2026 Factors Affecting Operating Profit

Operating Profit 1Q FY2027 **34** ¥100 million YoY change ▲0 ¥100 million



1Q FY2026 Segment Net Sales and Operating Profit

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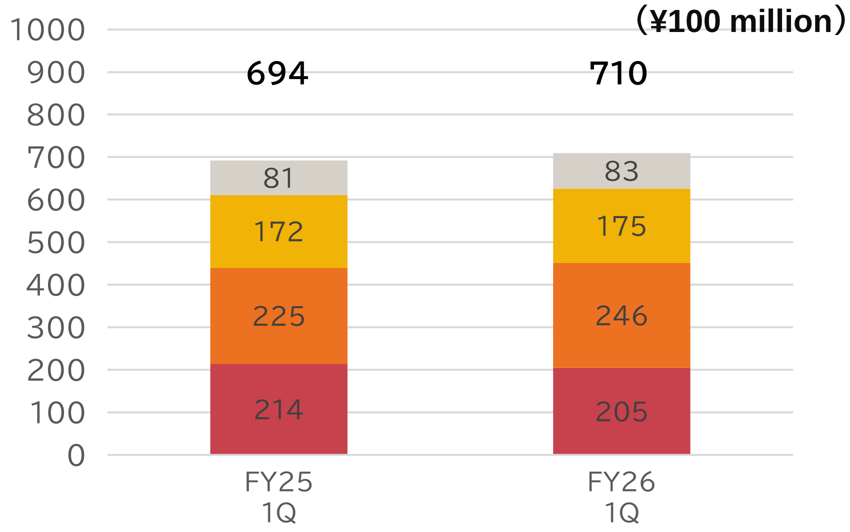
Food Business Net Sales

1Q FY2026	¥71.0 billion
YoY change	¥1.6 billion
YoY change (%)	2.4%

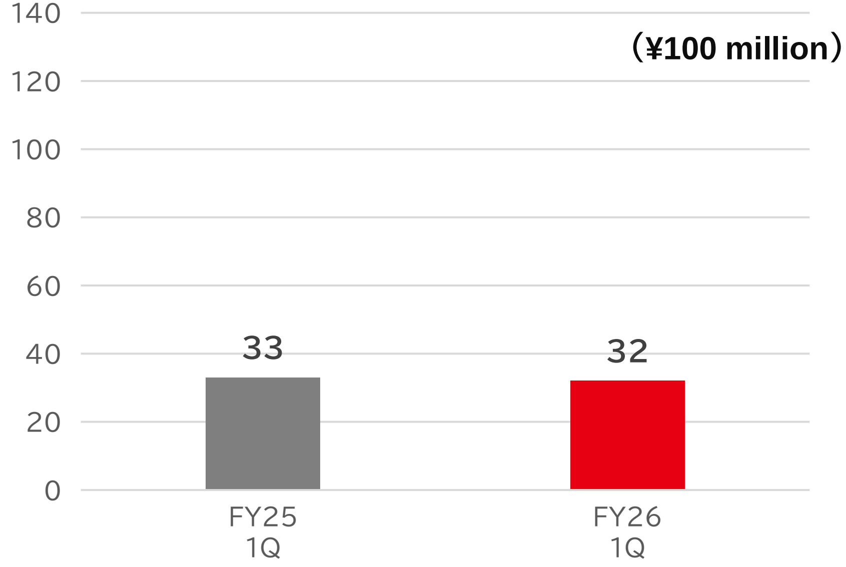


Net Sales	1Q FY2025	1Q FY2026	YoY change	YoY change(%)
Flour Milling	214	205	▲9	▲4.4%
Vegetable Oil	225	246	20	9.3%
Starches and sweeteners	172	175	3	1.9%
Other Food Products	81	83	2	2.5%
Food Business Total	**694**	**710**	16	2.4%

* Baked bread: Flour Milling Category → Other Food Category
Frozen food: Vegetable Oils Category → Other Food Category
* Comparative information has been prepared based on the revised classifications.
The segment classifications themselves remain unchanged.

Food Business Operating Profit

1Q FY2026	¥3.2 billion
YoY change	▲¥0.1 billion
YoY change (%)	▲3.0%



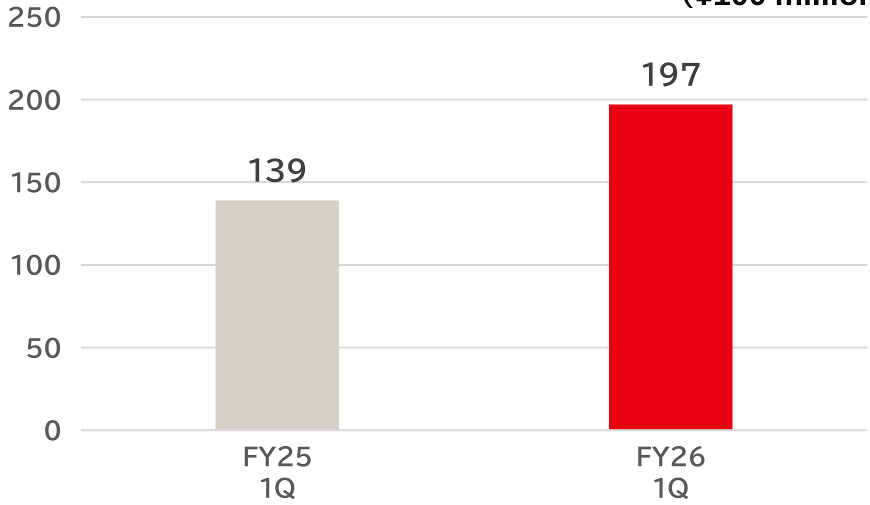
Operating profit	1Q FY2025	1Q FY2026	YoY change	YoY change(%)
Food Business	33	32	▲1	▲3.0%

1Q FY2026 Segment Net Sales and Operating Profit

Animal Feed Business Net Sales

1Q FY2026	¥19.7 billion
YoY change	¥5.8 billion
YoY change (%)	41.9%

(¥100 million)

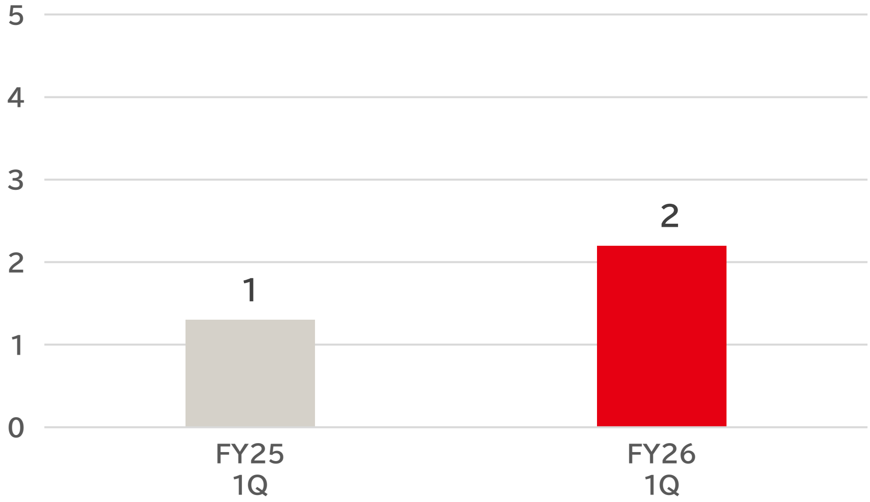


Net Sales	1Q FY2025	1Q FY2026	YoY change	YoY change(%)
Animal Feed Business	139	197	58	41.9%

Animal Feed Business Operating profit

1Q FY2026	¥0.22 billion
YoY change	¥0.09 billion
YoY change (%)	64.8%

(¥100 million)



Operating Profit	1Q FY2025	1Q FY2026	YoY change	YoY change(%)
Animal Feed Business	1	2	1	64.8%

Consolidated Balance Sheets

(Unit: ¥100 million)

Item	As of March 31, 2026	As of June 30, 2026	Change
Total assets	2,749	2,792	43
Current assets	1,150	1,167	16
Non-current assets	1,599	1,625	26
Total liabilities	1,223	1,239	15
Interest-bearing liabilities (Including lease obligations)	510	543	33
Other liabilities	713	695	▲17
Total net assets	1,526	1,553	27

<Key Factors＞

- Assets
  (＋)Increase in inventories
  (＋)Increase in investment securities

- Liabilities
  (＋)Increase in interest-bearing liabilities
  (－)Decrease in income taxes payable

- Net Assets
  (＋)Profit attributable to owners of parent
  (＋)Increase in valuation difference on available-for-sale securities
  (－)Payment of dividends

Cost Factors Affecting Cost

■Cost environment [Raw materials, exchange rates, energy]

	FY2025				FY2026 1Q results	FY2026 Assumptions
	1Q results	2Q results	3Q results	4Q results		
Wheat yen/t*1	66,610	63,570	63,570	61,010	61, 010	61,840
Soybean ¢/Bu*2	1,024	1,036	1,020	1,083	1, 155	1,062
Rapeseed C$/MT*3	634	703	632	625	703	682
Corn ¢/Bu*4	471	428	406	434	445	450
Sea freight US$/t*5	45.8	51.6	57.3	52.4	67.2	50.0
Exchange rate Yen/US$*6	148.40	145.38	149.07	155.99	157.84	157.00
LNG yen/kg*7	91.5	85.7	82.9	85.9	87.3	80.2

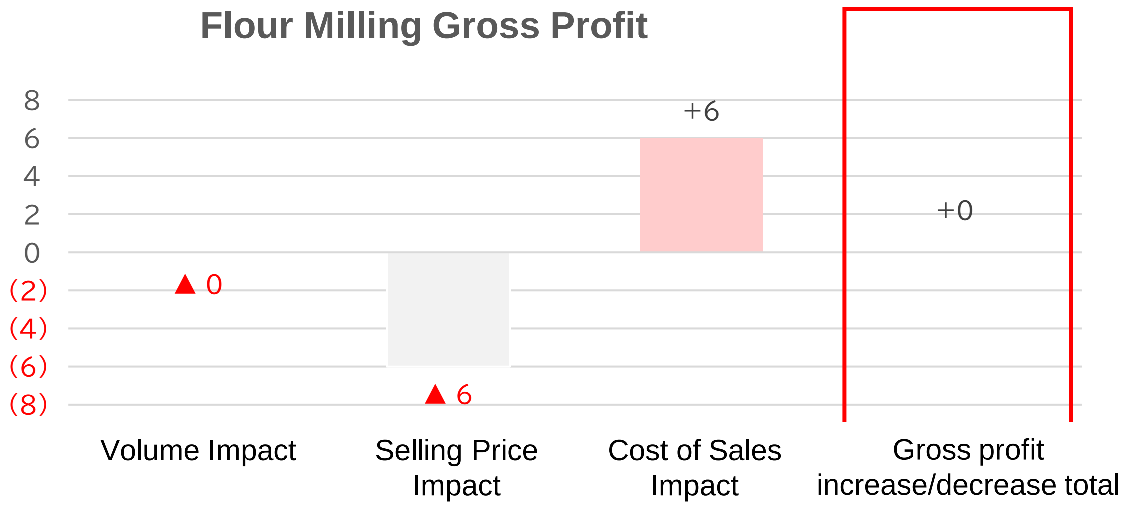
*1: Average price of five brands three months prior to the relevant period
*2: Average Chicago market price two months prior to the relevant period
*3: Average ICE market price two months prior to the relevant period
*4: Average Chicago market price two months prior to the relevant period
*5: Average Panamax vessel of U.S. Gulf-Japan (based on corn)
*6: TTM average two months prior to the relevant period
*7: Average unit price calculated from value and quantity of imported goods in the country of origin based on the actual monthly preliminary figures of Trade Statistics of Japan disclosed two months prior to the relevant period

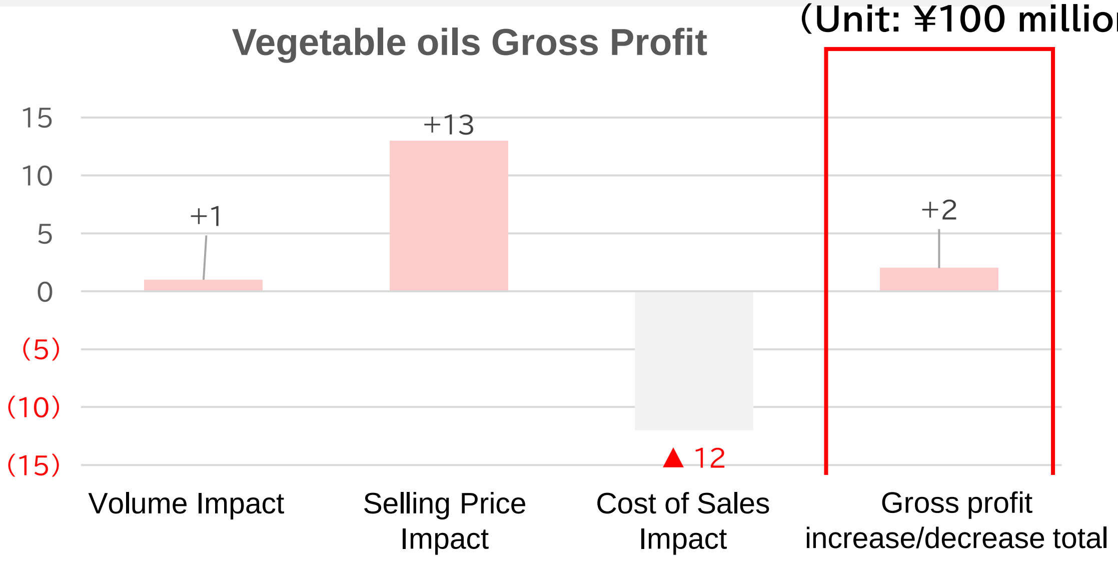
02 Reference Materials

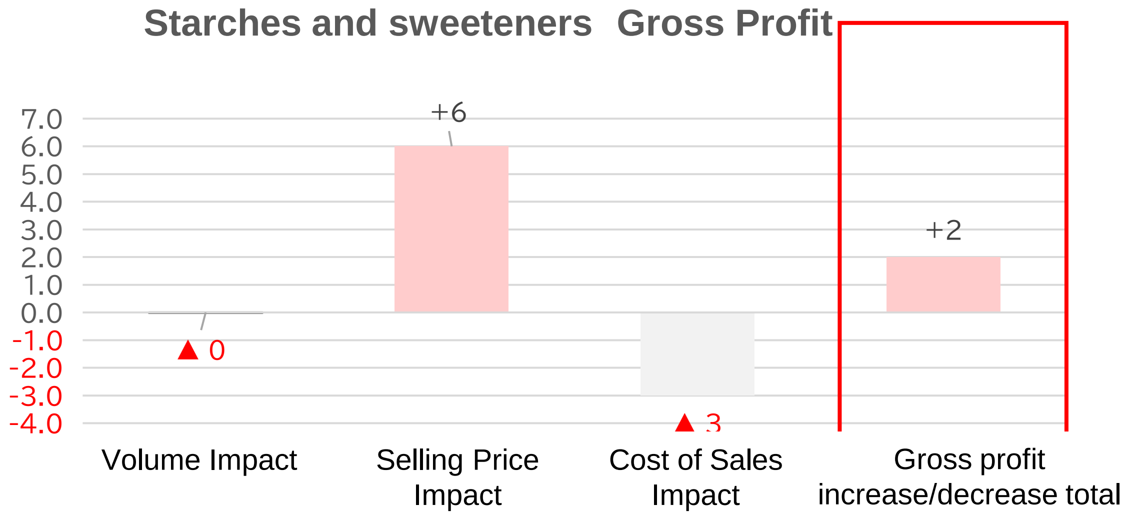
1Q FY2026 Factors Affecting Operating Profit by Food Business Category

Food Business Operating Profit 1Q FY2026 ¥3.2 billion YoY Change -¥0.1 billion

(Unit: ¥100 million)







Gross profit increase/decrease total（Other food）	▲¥0.2 billion
Gross profit increase/decrease total（3 categories + Other food）	+¥0.2 billion
Difference in SG&A expenses, etc.	▲ ¥0.4 billion
Difference in operating profit of Food Business	**▲¥0.1 billion**

Change in Quarterly Net Sales and Operating Profit

(millions of yen)		1Q			2Q			3Q			4Q		
		FY25	FY26	Change	FY25	FY26	Change	FY25	FY26	Change	FY25	FY26	Change
Net sales	Food	69,413	71, 091	1,678	66,441			71,333			64,639		
	Animal feed	13,953	19, 799	5,846	14,375			15, 332			15,079		
	Other	1,280	1, 488	208	1,236			1,154			1,172		
	Total	84,647	92, 379	7,732	82,054			87,820			80,891		
Operating profit	Food	3,374	3, 272	▲101	2,360			3,814			1,773		
	Animal feed	136	224	88	234			284			349		
	Other	379	323	▲56	362			317			329		
	Company-wide expenses, etc.	▲355	▲339	15	▲437			▲464			▲517		
	Total	3,534	3,479	▲54	2,520			3,951			1, 935		

Change in Quarterly Net Sales (by Food Business Category)

(millions of yen)

		1Q			2Q			3Q			4Q		
		FY25	FY26	Change	FY25	FY26	Change	FY25	FY26	Change	FY25	FY26	Change
Net sales	Flour milling	21,481	20, 539	▲942									
	Vegetable oils	22,507	24, 600	2,092									
	Starches and sweeteners	17,228	17, 552	324									
	Other	8,196	8,399	203									
	Total	69,413	71,091	1,678									

Notes regarding forecasts and projections

- The figures included in this material are formulated based on information currently available and certain assumptions judged to be reasonable. As this material contains potential risks and uncertainties, we do not guarantee their achievement or future performance.
- Furthermore, as actual results, etc., may also significantly differ from initial projections and plans mentioned in this material, you should refrain from making investment decisions based solely on this material.
- Showa Sangyo Group will not necessarily review the management plan or assume any obligation to do so, regardless of future information, events or consequences caused by them.